











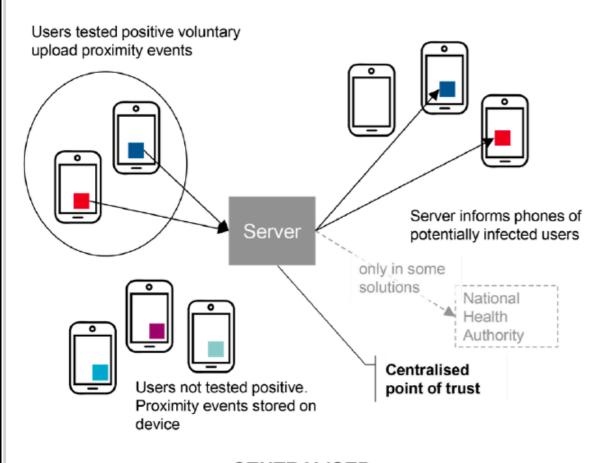


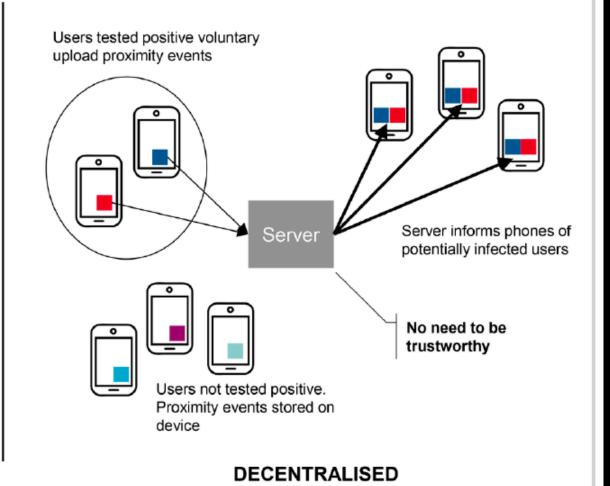






# trust dura is the new oil



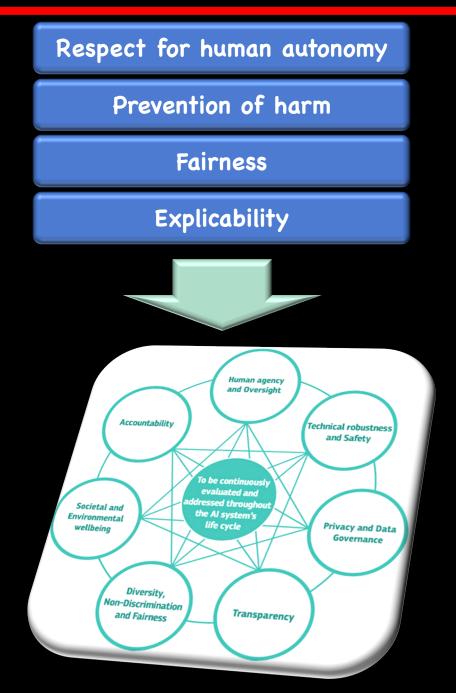


CENTRALISED

### A second "data wave":

- Lead the world in ethical AI (but Europe can't do it alone)
- Rebalance competition, data and value creation/distribution in B2C
- Compete in "AI for Good", mostly through B2B and "embedded AI" solutions
- Specialise in G2C solutions by harnessing digital government

principles



### principles

outcomes

# SUSTAINABLE GOALS















13 CLIMATE ACTION



14 LIFE BELOW WATER















principles

outcomes

risk-based

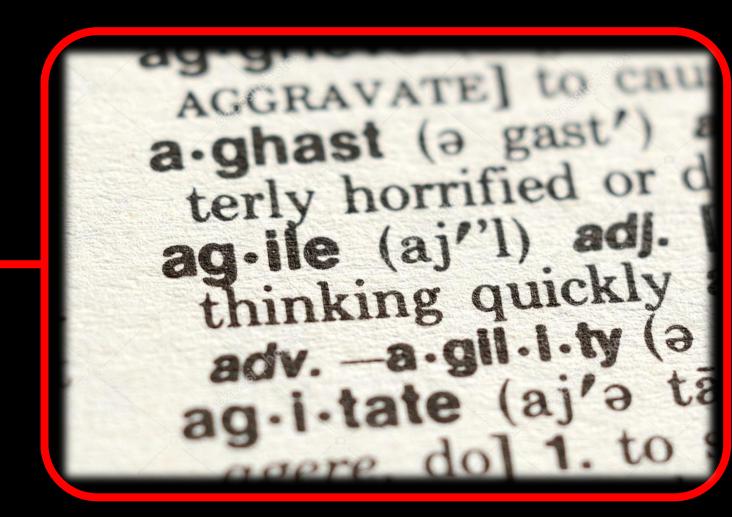


principles

outcomes

risk-based

agility



principles

outcomes

risk-based

agility

shared values



# End users Content layer Applications layer Logical Layer

Infrastructure (physical) layer

#### **End users**

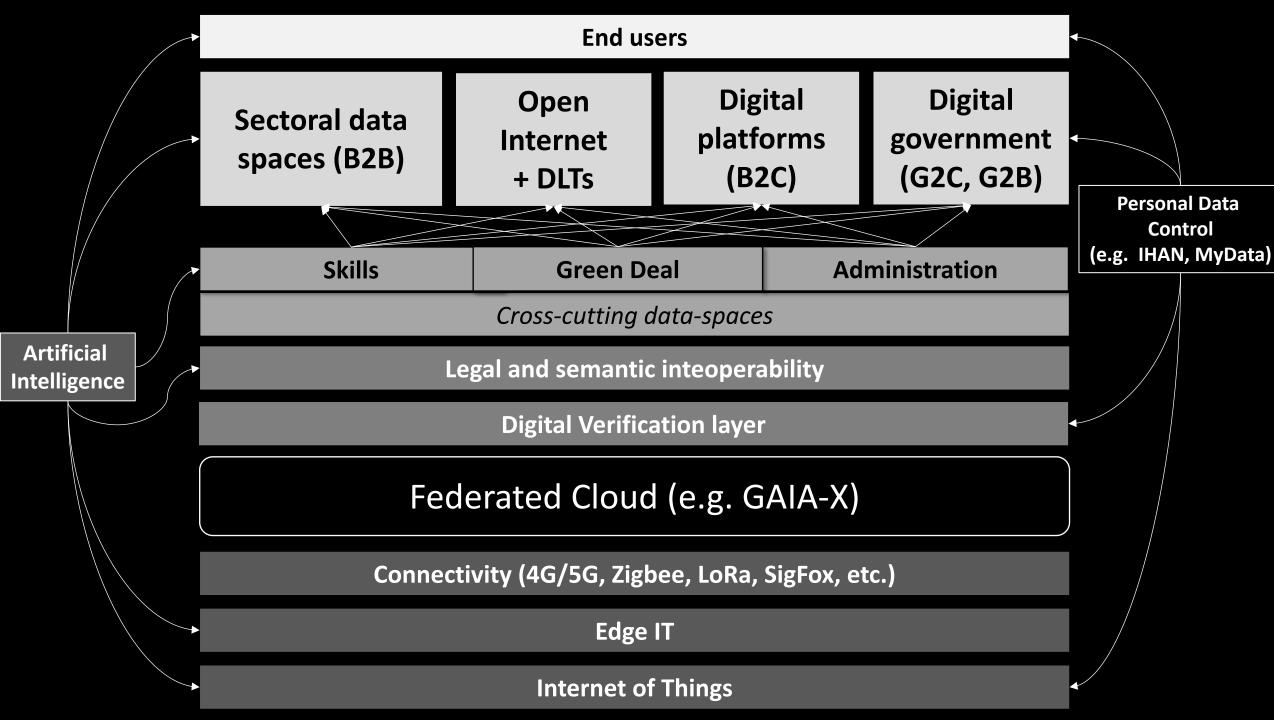
**Content layer** 

**Applications layer** 

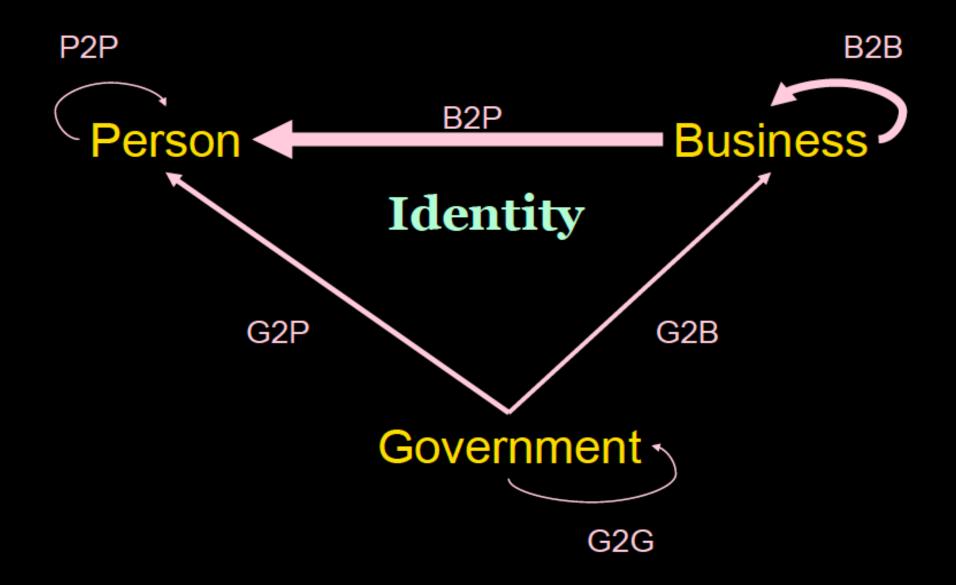
Open Internet + Cloud-based platforms

**Logical Layer** 

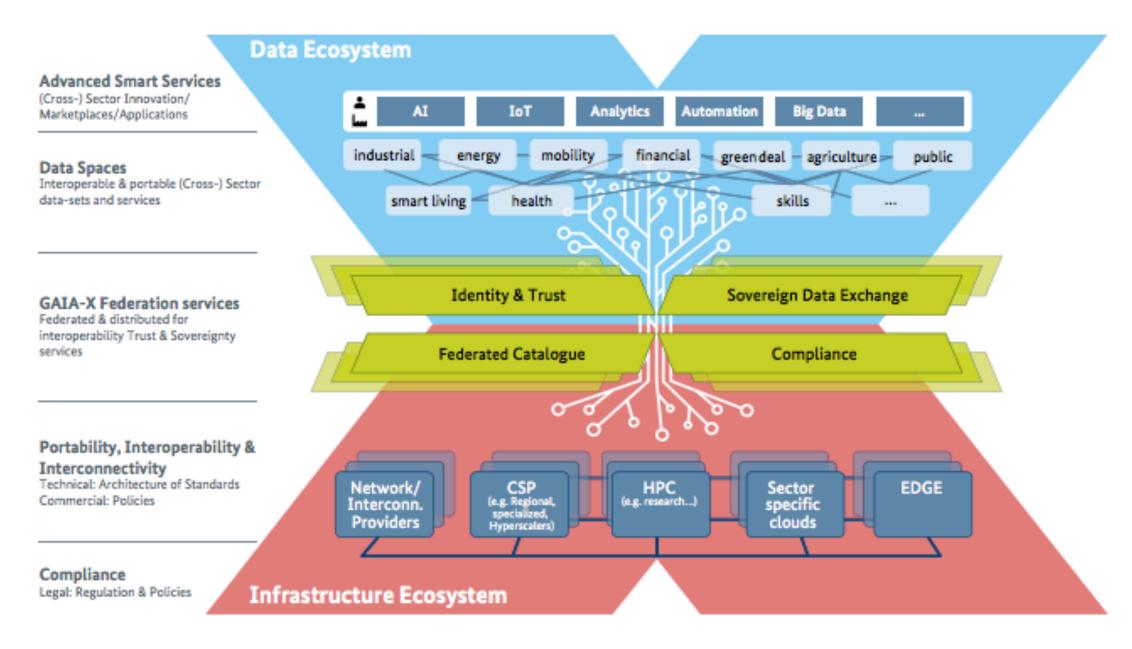
Infrastructure (physical) layer



### Data economy entities, services and foundation

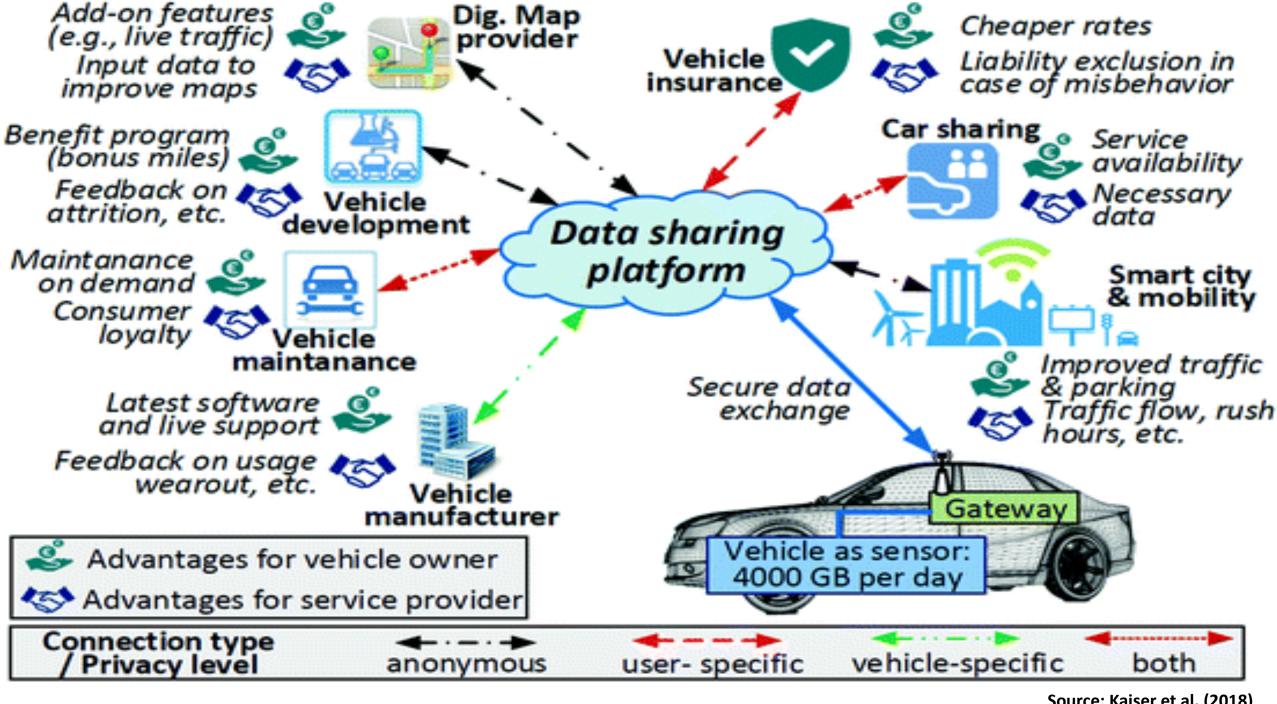


SITRA



Source: BMWi





Source: Kaiser et al. (2018)

### The proposed data governance act

- Data sharing providers: risky business?
  - Compulsory notification of data-sharing services to competent national authorities
  - No possibility to re-use the data processed + structural separation of the data-sharing activity
  - Obligations of fairness, impartiality, secure storage and handling, compliance with competition rules, etc.
- A tiny piece in a much more complex puzzle?

### What's missing?

Data "ownership" principles

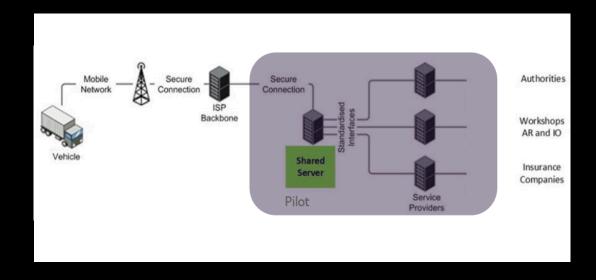
Data Act?

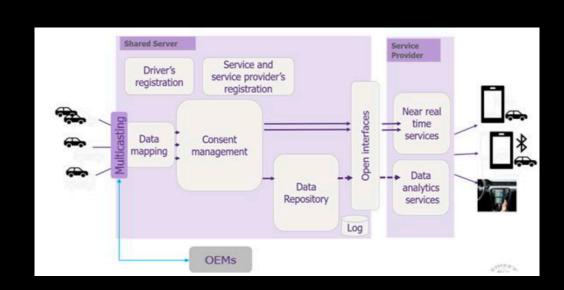
B2B sharing obligations and their GDPR compatibility

Data Act + DMA?

Multi-level, "within-space" and "between-space" governance

RegTech solutions to enable ongoing monitoring





### **Example: Al regulation**

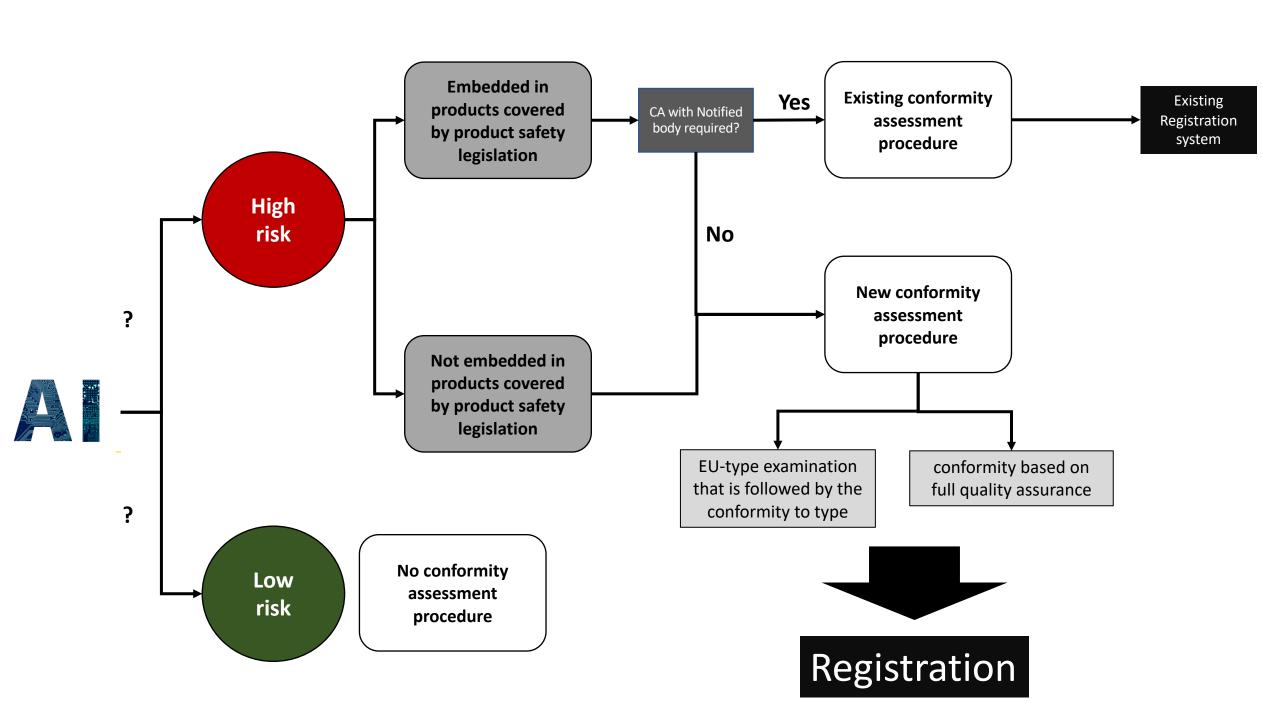
### • Problems:

- Al in the lab is not Al in real life
- Learning-based AI evolves over time

### Remedies:

- Risk assessment?
- Conformity assessment?
- Liability?
- Algorithmic Impact Assessment?
- SupTech?

The proposed regulation may allow the creation of AI regulatory sandboxing schemes by competent authorities from one or more Member States to facilitate the development and testing of innovative AI systems under strict regulatory oversight before AI systems are placed on the market or otherwise used.



### Key areas in developing trust in Al

- Ex ante, ex post, continual monitoring
- Sector-specific v. horizontal policy frameworks
- Risk classification
- Regulatory remedies and algorithmic auditing
- Capacity and skills in regulatory authorities
- Agile governance
- Experimentation

"Two things fill the mind with ever new and increasing admiration and awe, the more often and steadily we reflect upon them

the starry heavens above me and the moral law within me"

Immanuel Kant
Critique of Practical Reason, 1788



Ceci n'est pas une pipe.

